

Financial Performance for the year ended 30 June 2017

2016 \$000's Per Audited Accounts		2017 \$000's Per Audited Accounts
24,957	Income from research contracts, analytical services, consultancy & other scientific projects, lease income and other income	27,395
24,314	Expenses including depreciation	25,633
643	Net operating surplus	1,762
	56 Enterprising Partnership Fund income	-
699	Net surplus	1,762
(157)	Community initiatives	(98)
(12)	Bequests movement	(2)
530	Trust Surplus	1,662

Financial Position as at 30 June 2017

2016 \$000's Per Audited Accounts		2017 \$000's Per Audited Accounts
	The Institute's Trust Capital is represented by;	
1,756	Trust capital	1,756
186	Special bequests	187
440	Trust investment funds	440
5,315	Reserves and provisions	9,938
14,125	Accumulated funds	15,789
21,822	Total Trust Capital	28,110
	Trust Capital funds the following Net Assets;	
(525)	Working capital	130
22,536	Fixed assets	27,610
(629)	Long term liabilities	(72)
440	Trust investments	442
21,822	Total Net Assets	28,110
2016 \$000's Per Audited Accounts		2017 \$000's Per Audited Accounts
21,280	Opening balance	21,822
530	Trust Surplus	1,662
	- Revaluation of property	4,623
12	Bequests movement	3
21,822	Closing Balance	28,110